

Acknowledgement of Country

Taxonomy development phase

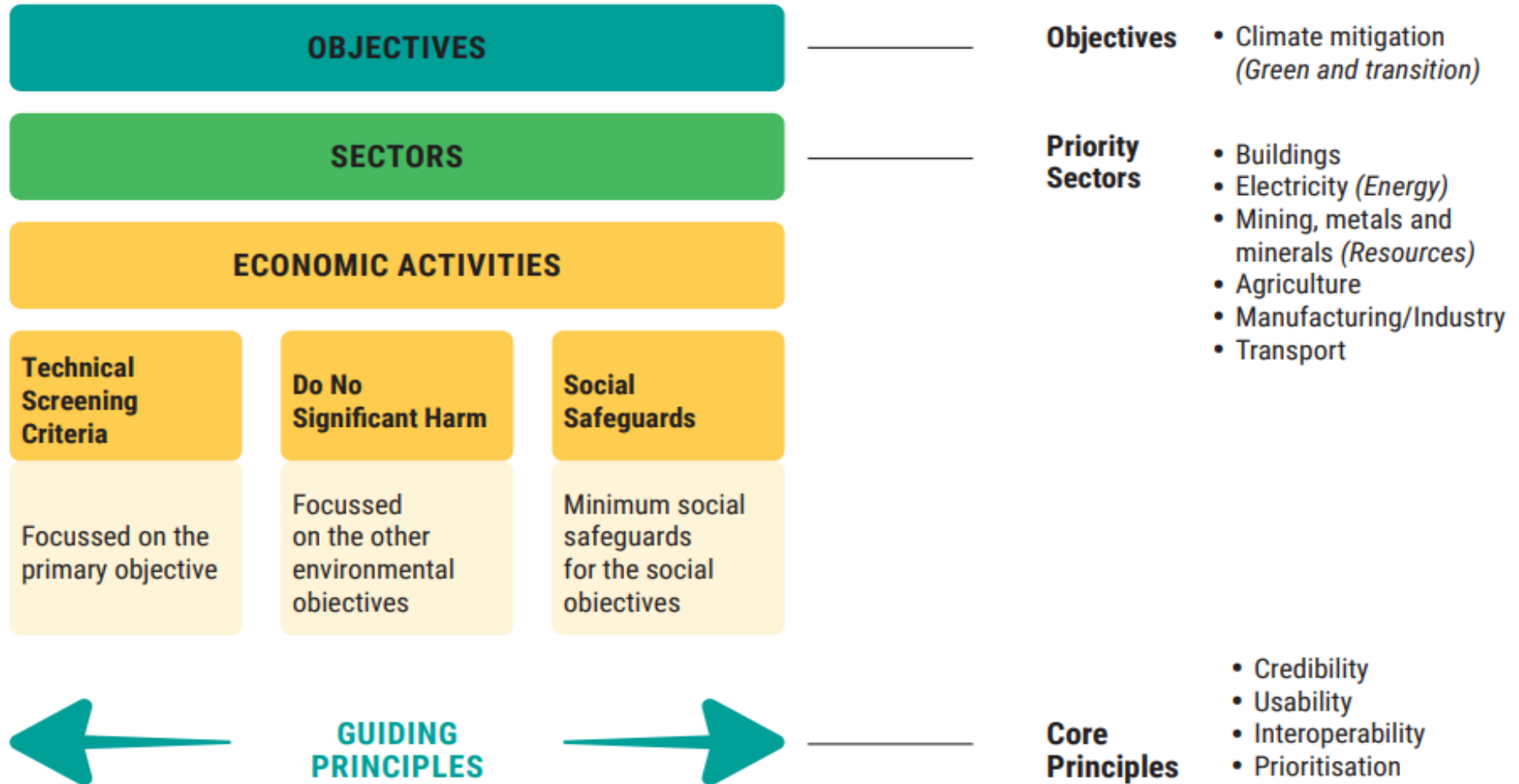
In July 2023, the Australian Sustainable Finance Institute (ASFI), in partnership with the Department of the Treasury, commenced the initial development phase of the Australian sustainable finance taxonomy.

The taxonomy's development forms part of the Government's broader sustainable finance agenda to mobilise private capital towards net zero emissions, Australia becoming a renewable energy superpower and other key sustainability goals.

Purpose of developing Australian taxonomy

- Drive capital into activities that will decarbonise the economy at the speed and scale required to reach our global climate goals; and
- Improve the quality of market information to ensure sustainability definitions are credible, comparable and easy for investors, lenders and regulators to use to counter the rise of greenwashing, ensure transparency, and promote trust in the sustainable finance market.

Initial development of Australian taxonomy



Green and transition methodology

